

## TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

The MTL Instrument Company plc

**2. Reason for the notification** (please state **Yes/No**):

An acquisition or disposal of voting rights: No

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: No

An event changing the breakdown of voting rights: No

Other (please specify): Change in the nature of the holder's interest in ordinary shares from wholly non-beneficial to partly beneficial and partly non-beneficial. Of the total holding of 2,791,448 ordinary shares, all of which was formerly non-beneficial, 1,290,000 ordinary shares are now held beneficially and 1,501,448 ordinary shares are held non-beneficially.

**3. Full name of person(s) subject to the notification obligation:**

AXA Investment Managers UK Limited

**4. Full name of shareholder(s)** (if different from 3):

Beneficial holdings:

Framlington Innovative Growth Investment Trust	1,200,000
Framlington AIM VCT 1	32,500
Framlington AIM VCT 2	57,500

Non-beneficial holdings:

AXA Rosenberg	187,026
AXA Framlington Xerox Final Salary Pension Scheme	161,000
AXA Framlington Islington Group Pension Scheme	98,000
AXA Framlington SEI Equity	180,000
AXA Framlington UK Smaller Companies	568,172
AXA Framlington BAe Systems Pension Fund	128,500
AXA Framlington BAe Systems 2000 Pension Fund	52,000
LX0901	126,750

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) :**

19 January 2007

**6. Date on which issuer notified:**

25 January 2007

**7. Threshold(s) that is/are crossed or reached:**

5%

**8. Notified details:**

n/a

**A: Voting rights attached to shares**

Class/type of shares if possible using the ISIN CODE Ordinary Shares	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
GB0005507768	2,791,448	2,791,448

**Resulting situation after the triggering transaction**

Class/type of shares if possible using the ISIN CODE Ordinary Shares	Number of shares		Number of voting rights		% of voting rights	
	Direct	Indirect	Direct	Indirect	Direct	Indirect
GB0005507768	n/a	n/a	2,791,448	n/a	n/a	14.35%

**B: Financial Instruments****Resulting situation after the triggering transaction**

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

**Total (A+B)**

Number of voting rights	% of voting rights
2,791,448	14.35%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable**

n/a

**Proxy Voting:**

**10. Name of the proxy holder:**

n/a

**11. Number of voting rights proxy holder will cease to hold:**

n/a

**12. Date on which proxy holder will cease to hold voting rights:**

n/a

**13. Additional information:**

n/a

**14. Contact name:**

Bill Greenhalgh, Finance Director

**15. Contact telephone number:**

01582 407534